



CHURCH CROOKHAM PARISH COUNCIL

Finance & Policy Committee Meeting Minutes

Date: 13/10/2025
Place: Acorn Hall
In attendance: Cllr Debbie Moss, Cllr Gareth Saunders, Cllr Gill Thomas, Cllr Annette Whibley
Also: Clerk Claire Inglis, Deputy Clerk Sam Rowe & HDC Cllr Axa

Meeting commenced at 19:56

25/039	Apologies for absence Apologies were received by Cllr Bruce Bulgin
25/040	Approval of Minutes from previous meetings Minutes of the meeting held on the 14th July 2025 were approved as a correct record of the meeting Proposed GS, seconded and all in favour.
25/041	Dispensations None were received
25/042	Declaration of interest relating to any item on the agenda. None were received
25/043	Chairman's announcements No announcements were made
25/044	Public Session No members of the public present
25/045	Actual vs Budget To review the actual vs budget figures for 2nd quarter 2025/26 S106 Actual vs Budget

Inc or Exp	Type	Values		
		Sum of Budget 25/26	Sum of Actuals year to date	Sum of Half Yr Budget
+ Income			100,000	0
- Exp	Grounds Maintenance	-102,400	-36,606	-51,200
	Allotment	-14,100	-8,106	-7,050
	C Park Open Spaces	-408	-77	-204
	Investment		-200,000	0
Exp Total		-116,908	-244,789	-58,454
+ To EMR		0	100,000	0
Grand Total		-116,908	-44,789	-58,454

YTD General expenditure £44k vs 2nd qtr budget of £58k.

Investments - Due to the early-termination of the Sainsburys account in July, the £100k was reinvested with Aldermore for 18mths and the £100k on Aldermore was reinvested with Hampshire Trust for 5yrs. This shows a net zero movements of investments.

Other Expenditure

Grounds Maintenance has been billed 5mths ytd.

Allotment spend include £3k for the scaffold plot markers.

Playground maintenance re ROSPA reports £4k.

Await invoices for Summer tree watering.

Precept Actual vs Budget

Inc or Exp	Type	Values		
		Sum of Budget 25/26	Sum of Actuals year to date	Sum of Half Yr Budget
+ Income		462,039	375,830	231,019
- Exp	Employment Other	-3,558	-967	-1,779
	Employment PAYE	-141,743	-70,789	-70,872
	Admin	-63,002	-31,894	-31,501
	Community Support	-31,475	-12,956	-15,738
	Comm Centre Costs	-53,978	-42,075	-26,989
	Peter Driver Premises	-8,703	-4,039	-4,351
	Grounds Maintenance	-61,107	-34,858	-30,553
	Tennis Courts	-2,244	-795	-1,122
	Supplies	-510	-386	-255
	Allotment Ancillary Facilities	-7,703	-1,651	-3,852
Exp Total		-374,022	-200,410	-187,011
+ Project		-5,000	0	-2,500
+ To EMR		-83,016	-83,016	-41,508
+ From EMR		0	22,680	0
Grand Total		0	115,084	0

Income

Precept second tranche of £128k was received in September.

Other facility income on track.

Flagstone interest on matured cashdeposits to date - £11k.

	Expenditure Christmas decorations - quote has been requested. Computer hardware has increased due to the increased security package. Christmas event will take us over budget for Parish events, £1500 agreed to be added to budget (10yr anniversary was not budgeted for). Await Basingstoke Canal invoice. Cleaning and security has increased due to our new contract in place. Comm centre costs - £11k for the artificial grass, £5k deposit for Acornstorage both offset by EMR releases. Grounds Maintenance - Peter Driver height barrier £4k and Azalea Slide £9k both offset by insurance pay-out and EMR/HDC S106 pay-out respectively. Otherwise expenditure generally as budgeted
25/046	Ear Marked reserves To review ear marked reserves and general reserves end of September 30th quarter 2 YTD Precept EMR movements represent the budgeted EMR movements in the year. EMR releases YTD include £11k new artificial grass surface, £4k Azalea slide and £5k tree planting and £3k Acorn storage. £8k will be released for the the Lynwood Path resurfacing EMR, £4k to be transferred to open spaces EMR as previously approved. Ear Marked Reserves held at the end September total £996k. Of which £869k Precept EMRs and £127k S106 (net of investments £1.44M which are shown as negative EMRs) It was proposed to continue to consolidate EMRs, any that have a zero balance at year-end to be closed and to make the below changes - Remove Zero Precept EMRs 344 Tree Works 351 Lynwood Path - now that work is complete. Any future works for both to be drawn down from 320 Open Spaces. S106 Zero EMRs 380 SANG car park 385 Sandy Lane car park 386 Public art 390 Community Centre capital projects Consolidation of existing small balances 321 Defibrillator move balance (1k) to 339 Community Capital Projects 323 Lengthsman move balance (3k) to 333 Highways & Transport Services. Proposed GS, seconded DM all in favour
25/047	Investment quarterly review To review the performance of the councils investments, deposits and instant access accounts and make recommendations to Full Council for any actions required CCLA The CCLA income remains consistent & capital is slowly recovering. There is a slight drop in yield percentage this month, but this is more of a cyclical movement that will see a rise back to usual levels from next month. CCLA is being taken over by another fund manager - Jupiter. Financial Conduct

	Authority approval is expected by Jan/Feb 26. There will be no changes to how CCLA operate the funds. The current investment of £900,000 which is a unit holding of 276,314. As of 30th September 2025 the current mid-market valuation was 2.8299p per unit thus a valuation of £782k. The mitigation shortfall of £118k is now partially offset by the EMR now £85K. . Flagstone Cash deposits Precept and S106 cash deposits held at the end of September - £1028K S106 cash investments held at the end of September - £549K Chair confirmed that all financial institution deposit criteria were met as per CCPC Treasury & Investment policy at the time of placing since the last F&P meeting. Standard Chartered Bank £95,725 matured on 01/09/2025, £60k was rolled to Standard Chartered Bank 3mths, £35,725 was deposited with Hampshire Trust Bank instant access. Standard Chartered Bank £152,790 matured on 24/09/2025 rolled to Standard Chartered Bank precept maturing 24/12/2025. FCMB £295,324 6mths to 23/02/26. Aldermore £90,000 12mth to 29/05/2026. Required recommendation of Finance & Policy Committee for approval Standard Chartered Bank precept £60,000 maturing 03/12/2025. Withdraw funds to Unity Deposit funds to cover Q4 2025/2026 expenditure Standard Chartered Bank precept £152,790.34 maturing 24/12/2025. Rollover for 3mths Proposed GS, seconded AW, all in favour. Chair confirmed that all financial institution deposit criteria were met as per CCPC Treasury & Investment policy at the time of placing since the last F&P meeting. Other Bank balances at end September Precept Unity current account 27k Unity payroll account 5k Unity deposit account 136k Flagstone cash deposits £719k S106 HSBC Current and Deposit £18k Flagstone cash deposits £309k
25/048	Debtors report To review reports and recommend for approval at Full Council Debtors report shows total debt outstanding of £5025.30, mainly terms on grass football season paid in 2 tranches approx £4.2k of outstanding balance. Letters issued to chase old debtors total £500 approx. It was agreed that CCPC should engage debt collection agency to chase two long standing debtors. Proposed GS, Seconded AW all in favour.
25/049	External Audit Report

	To receive external audit report and recommend actions required and approval at Full Council External Auditor Report is acknowledged and other matters raised within report discussed: CCPC did not account for interest earned on Flagstone - see comments below 'The smaller authority have provided a bank reconciliation which agrees to Section 2, box 8. However the bank reconciliation does not agree with all bank statements provided. The authority have confirmed that for two accounts interest applied to the accounts in the year was not included in the account. Boxes 3, 7 and 8 are understated' CCPC confirm that Flagstone interest on instant access will be accounted for at year end. CCPC confirm the website was updated with final signed external audit report as of 30th September. It was proposed to accept the comments in the external auditors report. Proposed GS, Seconded DM all in favour.
25/050	Date of next meeting Monday January 12th 2026 Meeting closed at 20:15 Signed _____ Dated _____