CHURCH CROOKHAM PARISH COUNCIL

Finance & Policy Minutes

Date:	13/07/2026
Place:	Acorn Hall
In attendance:	Cllr Bruce Bulgin, Cllr David Hawkins, Cllr Ed Molyneux, Cllr Debbie Moss, Cllr Gareth Saunders, Cllr Gill Thomas
Also:	

Meeting commenced at 19:45

26/032	**Apologies for absence** To receive apologies for absence
26/033	**Approval of Minutes from previous meeting** Finance and Planning Committee meeting, held Monday 13th April 2026 **Approved as a trues record of meetings held** **Proposed GS, seconded 3 in favour, 2 abstain**
26/034	**Dispensations** To receive any written requests for disclosable pecuniary interest dispensations from members. None received
26/035	**Declaration of interest relating to any item on the agenda.** To receive any declarations of interest from members. Cllr Molyneux declared a interest in the Allotments T & C's
26/036	**Chair's announcements** To receive announcements from the Chair None

26/037 **Public Session**

This is an opportunity for members of the public to bring matters to the attention of the meeting.

None

26/038 **Actual vs Budget**

To review the actual vs. budget figures first 1st quarter 2026/27

S106

Inc or Exp	Type	Values Sum of Budget 26/27	Sum of Actuals year to date	Sum of Variance to budget
Income	Income Other	100,000	0	(100,000)
Income Total		**100,000**	**0**	**(100,000)**
Exp	Grounds Maintenance	(141,340)	(18,431)	122,909
	Allotment	(14,200)	(4,077)	10,123
	C Park Open Spaces	(400)	(75)	325
	Investment		0	0
Exp Total		**(155,940)**	**(22,583)**	**133,357**
To EMR	EMR		0	0
To EMR Total			**0**	**0**
From EMR	EMR	(100,000)	0	100,000
From EMR Total		**(100,000)**	**0**	**100,000**
Grand Total		**(155,940)**	**(22,583)**	**133,357**

Year to Date (YTD) expenditure as anticipated.

Precept

Inc or Exp	Type	Values Sum of Budget 26/27	Sum of Actuals year to date	Sum of Variance to budget
Income	Precept	277,006	138,503	(138,503)
	Facility Income	115,700	34,651	(81,049)
	Income Interest	71,025	6,653	(64,372)
	Income Other	10,600	5,332	(5,268)
Income Total		**474,331**	**185,139**	**(289,192)**
Exp	Employment Other	(3,575)	(1,327)	2,248
	Employment PAYE	(165,548)	(42,444)	123,104
	Admin	(68,168)	(26,296)	41,872
	Community Support	(36,560)	(2,500)	34,060
	Comm Centre Costs	(63,310)	(15,982)	47,328
	Peter Driver Premises	(11,480)	(634)	10,846
	Grounds Maintenance	(88,100)	(227)	87,873
	Tennis Courts	(1,450)	(684)	766
	Supplies	(520)	0	520
	Allotment Ancillary Facilities	(5,745)	(114)	5,631
Exp Total		**(444,456)**	**(90,208)**	**354,248**
To EMR	EMR	(42,875)	(42,875)	0
To EMR Total		**(42,875)**	**(42,875)**	**0**
From EMR	EMR	13,000	5,688	(7,312)
From EMR Total		**13,000**	**5,688**	**(7,312)**
Grand Total		**0**	**57,744**	**57,744**

<u>Income</u>

Precept second trance of £138,500 due in September

Allotment income front ended annual invoice (£1354 above budget in increase in rent) otherwise Other facility income on track.

Flagstone interest on matured cash deposits YTD - £5k with another £5.5 due in August from the £295k Peter Driver EMR

<u>Expenditure</u>

£26k expenditure due to annual insurance, CCTV maintenance, May event spend.

Com Centre maintenance includes fence install and 5year electrical survey.

Grounds Maint awaiting final planting protect bill

<u>EMR</u>

Budgeted EMR's were journaled in month one

	EMR releases YTD includes £2.5k from Highways for the new Speed indicator device and £3000 for the PD LED lights
26/039	**Ear Marked Reserves** To review ear marked reserves and general reserves as at 30th June 2026 YTD Precept EMR movements represents the budgeted movements in the year. EMR releases YTD include £3k for a new SID and £3k for the LED lights at Peter Driver Ear Marked Reserves held at the end of June total £831k of which £899k Precept EMRs. (£682k) S106 (net of investments (£1.449M) which are shown as negative EMRs)
26/040	**Cash Flow** To receive a Cash Flow forecast for rolling 13 month period The cashflow report is set up based on: Opening cash balances accessible on a daily basis i.e. via Unity Trust Bank accounts Current, Payroll and Deposit account Timing of precept payments Income streams - Comm centre (based on reports from booking system), Sports facilities (based on reports from booking system), Allotments (annually), Predicted interest drawdowns from cash investments, Qtly VAT returns (based on vatable income and payments made), Qtly dividend estimates. Payment regularity - Weekly payments (ad hoc hirer refunds and any other supplier payments); Monthly bulk payment run (regular utility / supplier bills), Large project payments (as approved at council). Currently excluding large project bills (listed below) it is anticipated to have a requirement for cash during August. Pitch renovations - £14k LED Peter Driver - bal £11.5k Wildflower - bal £11.5k Therefore determine drawdown from maturing deposits or instant access accounts. Please see next agenda item for recommendations.
26/041	**Investment quarterly review** To review the performance of the council's investments, deposits and instant access accounts and approve recommendations for any actions required CCLA

CCLA

Current investment of £900,000 with a unit holding of 276,314.

As at 30th June the current mid-market valuation was 2.789pper unit thus a valuation of £770,829.02 Therefore, the amount to mitigate is static at £129k , with an EMR currently held of £96.8k to mitigate.

The total dividend paid out since investment has been £233,800k net of fees. This includes April dividend of £9.6k. Next Qtr dividend due end of July.

CCPC continues to view the CCLA as a long-term investment of at least 10 years since investment in 2019, based on the annual expenditure of management and maintenance of Crookham Park, currently estimated at approx. £100k per annum.

Investments with Flagstone have been structured to release £100k per annum until end 31/32 so the CCLA investment drawdowns should not be required until 32/33.

CCPC are comfortable with the level of general reserves

Flagstone Cash Deposits

Since reporting in April

Precept maturities included:

£90k matured on Aldermore, rolled to Standard Chartered Bank for a further 3 months

£153k matured on Standard Chartered Bank rolled a further 3 months to September on Nationwide (approx. General reserve)

Recommendations for approval - Based on cashflow predictions may be a requirement for cash boost - end of July/beginning of September

2nd tranche of Precept.

Proposals

HSBC £85k instant access funds. **July F & P decision to draw down the £85k with interest for cash flow.**

UBL £295,324, 6 mths, matures 24/08/2026 Peter Driver EMR, aim to start work at the end of coming season, **roll for 6mths.**

Standard Chartered Bank, £90,000, 3 mths, matures 03/09/2026 J**uly F & P decision recommend to move to a instant access account**

Standard Chartered Bank, £60,000, 3 mths, matures 01/10/2026 - J**uly F & P decision recommend to roll for 2mth to Dec, then 6 mth after (to cover potential cash short fall,**

	Nationwide, £152,790.34, 3mths, matures 01/10/2026 **It was agreed to draw down the HSBC £85k with interest, To roll UBL £295,324 for a further 6 mths, To move Standard Chartered Bank £90k to an instant access. To roll Standard Chartered Bank £60k for 2mths and to roll Nationwide £152,790.34 for a further 3 mths** **Proposed GS, Seconded DM and all in favour**
26/042	**Debtors reports** To review reports and recommend for approval at Full Council Debtors report shows a total debt outstanding of £1637.04. All old debt is currently being chased.
26/043	**Review of Terms & Conditions** To review and approve amendments to Terms & Conditions of use of facilities A review of T&Cs has been completed and suggested changes proposed in the provided copies. In particular the Comm centre review considered how the terms are applied but in particular additional emphasis based on recent incidents e.g. use of gas in the building. **The polices were approved subject to adding a increase to the allotment deposit for new tenants.** **Proposed GS, 4 in favour, 1 abstained.**
26/044	**Asset Register** To confirm Asset Register as at 30th June 2026 and approve any additions/disposals YTD The Asset Register as at year end 31st March totalled **£4,355,924.38** and the register approved at Full Council March was duly signed including approved additions and disposals Assets additions and disposals as at 30.06.2026 1) Allotment Height Barrier (delivered in April 26) to be installed and added to asset register, Total inc install £2328.37 Associated disposal YES. Total disposal £800 2) Park Benches outside Orchard play park (delivered in April 26) to be installed and added to asset register, Total inc install £1433.97 Associated disposal NO. 3) Memorial Bench donated by Lions but to be added at Replacement cost £1,731 4) Pre school Fencing, Total inc install £1800 5) New Lap top for Deputy Clerk and Associated disposal, Total inc install £833.75, Associated disposal YES Total disposal £789.59 6) New DVR for Com Centre CCTV, Total inc install £971.36 Associated disposal YES.

	7) 2 x Bins at Area D and Everest Total inc install £1543, Associated disposal YES Total disposal £718 £4,355,924.38 Total as of 31.03.2026 £8860.45 Total Cost of new assets £1781 Total Install of new assets Total £4,366,565.83 £2,308 Minus approved disposal **£4,364,257.83 New total of Asset register as of 30.06.26** **It was agreed to accept the above changes to the asset register.** **Proposed GS and all in favour**
26/045	**Next Finance & Policy Committee meeting** Monday 12th October 2026 Meeting closed : 20.21