

CHURCH CROOKHAM PARISH COUNCIL

Finance and Policy Committee

Minutes of the Meeting of CHURCH CROOKHAM PARISH COUNCIL FINANCE & POLICY COMMITTEE

Date and Time: 7:30 pm Monday 11th July 2022

Place: Oak Hall, Church Crookham Community Centre, Boyce Road, Church Crookham

Present:

Councillors: Gareth Saunders (GS) (Chair), Bruce Bulgin (BB), Debbie Moss (DM), Annette Whibley (AW), Michael Thorne (MT)

Also: Sally du Gay (Clerk)

There were no members of the public present.

22/20	Apologies for absence No apologies had been received	
22/21	Dispensations To receive any written requests for disclosable pecuniary interest dispensations from members. No requests had been received	
22/22	Declaration of interest relating to any item on the agenda No declarations were made	
22/23	Chairman's Announcements: The Chair had no announcements to make	
22/24	Public session This is an opportunity for members of the public to bring matters to the attention of the Finance Committee. No members of the public were present to comment	

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22/25

Actual vs budget

To review the updated actual vs. budget figures for April to June 2022.

Circulated

REVENUE - Summary Totals 2022-2023	Annual Budget	Actual year to date 3 months	Forecast 9 months	Likely out- turn	Variance
Total income	£ 356,748	£ 145,096	£ 214,706	£ 359,802	£ 3,054
Expenditure	£ 331,249	£ 69,898	£ 256,251	£ 326,149	£ 5,100
Projects	£ 3,500	£ 12,468	£ 3,500	£ 15,968	£ 12,468
EMR movements	£ 22,000	£ 7,132	£ 0	£ 7,132	£ 14,898
Income/ Expenditure	£ 1	£ 55,598	£ 45,045	£10,553	£10,554

Revenue income: potential increases in budgeted income for concessions and bank interest, football income expected to be £7500 below forecast as adult grass pitches will not be available for hire during the winter season due to pipeline works but forecast maintained as expect compensation from pipeline project to offset. All other incomes forecast to be on budget.

Revenue expenditure:

Forecast to be in line with budget, except no expenditure required for Election Services therefore budget has been released back to general reserves. Fence for pre-school expenditure offset by Comm centre EMR.

Projects:

Projects not yet started. Variance due to expenditure to date on athletics track improvements funded from EMRs and not budget.

Ear marked reserves:

Movements are those agreed in the budget plus expenditure on athletics track, fence for pre-school from comm centre EMR and parish map project.

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	<table><tr><th>S106 - Summary Totals 2021-2022</th><th>Annual Budget</th><th>Actual year to date 3 months</th><th>Forecast 9 months</th><th>Likely out-turn</th><th>Variance</th></tr><tr><td>Total income</td><td>£ 2,500</td><td>£ 947</td><td>£ 1,553</td><td>£2, 500</td><td>£0</td></tr><tr><td>Expenditure</td><td>£ 84,155</td><td>£ 11,984</td><td>£ 72,171</td><td>£ 84,155</td><td>£ 0</td></tr><tr><td>Projects</td><td>£ 8,000</td><td>0</td><td>£ 8,000</td><td>£ 8,000</td><td>0</td></tr><tr><td>EMR movements</td><td></td><td>£ 11,052</td><td>£ 0</td><td>£ 11,052</td><td>£ 11,052</td></tr><tr><td>Income/ Expenditure Excluding EMR offset</td><td>£89,655</td><td>£11,037</td><td>£ 78,618</td><td>£ 89,655</td><td>£ 0</td></tr></table> S106 income: budget income is interest on S106 funds, interest rates gradually rising. S106 expenditure: open space maintenance expenditure includes installation of CCTV at Crookham Park. Projects – planting not yet started. Ear marked reserves Showing movements to cover quarterly S106 expenditure. It was resolved to approve the change of name of EMR Exterior seating & patio area at community centre to EMR Sensory Garden Proposed GS, seconded DM, all in favour	S106 - Summary Totals 2021-2022	Annual Budget	Actual year to date 3 months	Forecast 9 months	Likely out-turn	Variance	Total income	£ 2,500	£ 947	£ 1,553	£2, 500	£0	Expenditure	£ 84,155	£ 11,984	£ 72,171	£ 84,155	£ 0	Projects	£ 8,000	0	£ 8,000	£ 8,000	0	EMR movements		£ 11,052	£ 0	£ 11,052	£ 11,052	Income/ Expenditure Excluding EMR offset	£89,655	£11,037	£ 78,618	£ 89,655	£ 0	
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22/26	Debtors' report To review and agree the debtors report. Circulated Total debtors as at 30.06.2022 £ 6,016.51. Aged debt over 3 months £136.95 has been resolved It was resolved to approve the debtors' reports Proposed GS, seconded BB, all in favour																																					
22/27	Quarterly bank reconciliations To receive confirmation that the previous quarters bank reconciliations have been examined by a Council member who is not a signatory on any of the Council's bank accounts.																																					

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	Cllr Whibley has checked the bank reconciliations.	
22/28	Investment quarterly review To review the performance of the council's investments Circulated Based on net asset valuation of 363.21p, the current mid-market valuation of the CCLA investment has increased to £1,003,600. Original investment was £900,000. Dividend for January to March tbc.	
22/29	Treasury & Investment Policy To review the Treasury and Investment Policy and recommend any changes to Full Council Circulated It was resolved to recommend the following changes to Full Council for approval. Proposed GS, seconded MT, all in favour • <i>Removal of US\$ line from Investment Preferences table</i> S106 funds: • <i>Removal of "therefore S106 funds will be transferred on a quarterly basis retrospectively from S106 bank account to revenue bank account to cover that quarters actual S106 expenditure"</i> • <i>Addition of "an annual transfer, equivalent to that of the S106 budgeted expenditure is to be made from an S106 bank account to a revenue account to cover that expenditure".</i>	
22/30	Date of next meeting – Monday 10 th October 2022	

The meeting closed at 19.51

Signed:

Date: